

Date: 12/09/2017

To,
The Manager,
Listing & Corporate Service Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code BSE- 532005

Sub: Outcome of 5th Board Meeting for FY 2017-18 on 12th September, 2017

Dear Sir/Madam,

1. With reference to the above subject, this is to inform you that the 5th meeting of the Board of Directors for FY 2017-18 of Sam Industries Limited was held on 12th September, 2017, where-in, inter-alia the Board approved Un-Audited Financial Results of the Company for the quarter ended 30th June 2017, duly reviewed by the Statutory Auditors and Audit Committee.
2. We are enclosing herewith copy of Un-Audited Financial Results of the Company for the first quarter ended as on 30th June 2017 along with Limited Review Report issued by the Statutory Auditors in this regard.
3. The meeting commenced at 4.00 P.M. and concluded at 5.30 P.M.
4. Kindly take the same on your record and acknowledge.

Thanking you,

Yours' faithfully,

For Sam Industries Limited


Navin S. Patwa
Company Secretary

Encl: a/a



Limited Review Report

To,
The Board of Directors
SAM Industries Ltd.
Village Dakachiya, AB Road, Tehsil : Sanwer,
Dist. Indore – 453771 (M.P.)

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of **SAM Industries Limited**, ('the Company') for the quarter ended on 30th June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30th June 2016 including the reconciliation of profit under Ind AS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Mehta & Company
Chartered Accountants
FRN No.000957C

CA PR Bandi
(Partner)
M.No.016402



Place: Indore
Dated: 12.09.2017

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Works & Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA

Phone : 0091-731-4229308, 4229313, 4229374 Fax : 0091-731-4229300

Website : www.sam-industries.com, email : secretarial@sam-industries.com

Statement of Standalone Unaudited Results for the Quarter Ended 30th June 2017

(Rs. In Lakh except per share data)

| S.No | Particular | Unaudited Quarter ended (30/06/2017) | Unaudited Corresponding Quarter ended (30/06/2016) |
|-------|---|--|---|
| I | Revenue from operations | 228.00 | 162.00 |
| II | Other Operating Income | 24.63 | 55.26 |
| III | Total Revenue (I+II) | 252.63 | 217.26 |
| IV | Expenses | | |
| | a. Cost of Material Consumed | - | - |
| | b. Purchase of Stock-in Trade | - | - |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | 2.33 | - |
| | d. Employee benefits expense | 23.59 | 15.18 |
| | e. Depreciation and Amortization expense | 9.51 | 16.25 |
| | f. Other Expenses | 176.56 | 170.55 |
| | Total Expenses (IV) | 211.99 | 201.97 |
| V | Profit/ (loss) from operations before Other Income, Finance Costs, Exceptional items, extraordinary items & tax (III-IV) | 40.64 | 15.29 |
| VI | Other Income | 4.82 | 0.49 |
| VII | Profit/ (loss) from operations before Finance Costs, Exceptional items, extraordinary items & tax (V+VI) | 45.46 | 15.78 |
| VIII | Finance Costs | 0.45 | 0.01 |
| IX | Profit/ (loss) from operations after finance costs but before Exceptional items, extraordinary items & tax (VII-VIII) | 45.01 | 15.77 |
| X | Exceptional items- gain/(loss) | - | (0.08) |
| XI | Profit/(loss) from ordinary activities before tax (IX-X) | 45.01 | 15.69 |
| | Tax Expense: | | |
| XII | (1) Current tax | 13.00 | 1.70 |
| | (2) Deferred tax | 2.91 | 2.49 |
| XIII | Net Profit/(loss) from ordinary activities after tax (IX-X) | 29.10 | 11.50 |
| XIV | Extraordinary items (net of Tax Expense) | - | - |
| XV | Net Profit/(loss) for the period | 29.10 | 11.50 |
| XVI | Other Comprehensive Income (After Tax) | 0.05 | (0.02) |
| XVII | Total Comprehensive Income (XI+XII) | 29.15 | 11.47 |
| | Paid-up equity share capital | 1,108.85 | 1,108.85 |
| | (Face value: Rs.10/- per share) | | |
| XVIII | Earnings per share (of Rs. 10 each)(before/after extraordinary items) | | |
| | (a) Basic | 0.26 | 0.10 |
| | (b) Diluted | 0.26 | 0.10 |



G. Maheshwari

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416

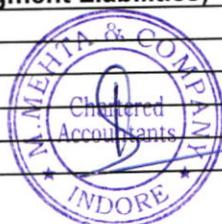


Works & Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA
 Phone : 0091-731-4229308, 4229313, 4229374 Fax : 0091-731-4229300
 Website : www.sam-industries.com, email : secretarial@sam-industries.com

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2017

(Rs. In Lakh except per share data)

| Sr. No. | Particulars | Unaudited | Unaudited |
|----------|---|----------------------------|--|
| | | Quarter ended (30/06/2017) | Corresponding Quarter ended (30/06/2016) |
| 1 | Segment Revenue: | | |
| A | Soya | - | 0.05 |
| B | Welding | 207.14 | 166.76 |
| C | Real estate | 30.07 | 0.07 |
| D | Investment | 20.24 | 50.88 |
| E | Unallocated | - | - |
| | Total | 257.45 | 217.75 |
| | Less : Inter Segment Revenue | - | - |
| | Net Sales/ Income from Operations (Total) | 257.45 | 217.75 |
| 2 | Segment Results | | |
| | (Profit)(+)/Loss (-) before interest and tax from each Segment | | |
| A | Soya | - | (7.37) |
| B | Welding | 32.74 | 5.03 |
| C | Real estate | 20.57 | (4.09) |
| D | Investment | 28.80 | 41.56 |
| E | Unallocated | - | - |
| | Total | 82.11 | 35.14 |
| | Less: (I) Interest | 0.45 | 0.01 |
| | ii) Other unallocable expenditure / (income) net off | 36.65 | 19.44 |
| | iii) Un allocable Income | - | - |
| | Total Profit before Tax | 45.01 | 15.69 |
| 3 | Capital Employed | | |
| | (Segment Assets) | | |
| A | Soya | - | 557.51 |
| B | Welding | 2,007.41 | 1,425.18 |
| C | Real estate | 336.87 | 374.53 |
| D | Investment | 2,213.26 | 2,110.93 |
| | Total | 4,557.54 | 4,468.15 |
| 4 | Capital Employed | | |
| | (Segment Liabilities) | | |
| A | Soya | - | 142.07 |
| B | Welding | 450.67 | 372.53 |
| C | Real estate | 151.19 | 176.41 |
| D | Investment | 0.33 | 1.09 |
| | Total | 602.19 | 692.10 |
| 5 | Capital Employed (Segment Assets - Segment Liabilities) | | |
| A | Soya | - | 415.45 |
| B | Welding | 1,556.74 | 1,052.64 |
| C | Real estate | 185.67 | 198.12 |
| D | Investment | 2,212.93 | 2,109.84 |
| | Total | 3,955.34 | 3,776.05 |



✓ gmahesh kumar

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Works & Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA
Phone : 0091-731-4229308, 4229313, 4229374 Fax : 0091-731-4229300
Website : www.sam-industries.com, email : secretarial@sam-industries.com

Notes:

- 1 The figures for the corresponding previous quarter have been restated / regrouped whenever necessary, to make them comparable.
- 2 **First time adoption of IND AS:** The Company adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from 01 April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other Accounting Principles Generally Accepted in India.

The Reconciliation of Profit between IND AS and Indian GAAP for the quarter ended 30th June 2016 is as under:

| S. No | Particular | (Rs. In lacs) |
|-------|--|--|
| | | Quarter ended on 30.06.2016 Unaudited |
| | Net profit as per Indian GAAP | (1.38) |
| (a) | Financial Assets Carried at Fair value through Profit and loss account | 18.82 |
| (b) | Remeasurement (Gain) / Loss on Defined Benefit Plans | 0.02 |
| (c) | Deferred Tax | 5.97 |
| (d) | Net Profit before Other Comprehensive Income as per Ind AS | 11.50 |
| (e) | Other Comprehensive Income (after Tax) | (0.02) |
| (f) | Total Comprehensive Income (after Tax) | 11.47 |

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th September 2017. The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter ended 30 June 2017 only.



Place : Indore
Date : 12th September 2017

As per our attached report
For M/s. M. MEHTA & COMPANY
Chartered Accountants

CA P. R. BANDI
Partner
Firm Reg. No. 000957C, M. No. 016402

BY ORDER OF THE BOARD
FOR SAM INDUSTRIES LIMITED

GITANJALI A. MAHESHWARI
WHOLE TIME DIRECTOR
DIN: 00094596