



Limited Review Report

To,
The Board of Directors
SAM Industries Ltd.
Village Dakachiya, AB Road,
Tehsil : Sanwer,
Dist.Indore – 453771 (M.P.)

We have reviewed the accompanying statement of unaudited financial results of **SAM INDUSTRIES LIMITED** ('the Company') for the quarter / Nine Months ended 31st December'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Mehta & Company
Chartered Accountants
FRN No.000957C

CA Nitin Bandi
(Partner)
M.No.400394



Place: Indore
Dated: 31.01.2017

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Works & Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA
 Phone : 0091-731-4229308, 4229313, 4229374 Fax : 0091-731-4229300
 Website : www.sam-industries.com, email : secretarial@sam-industries.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. In Lakhs)

Sr. No.	PART - 1 Particulars	Unaudited					Audited
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for the current period (9 Months) ended	Year to date figures for the Corresponding 9 months ended in previous year	previous year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	a) Net Sales / Income from Operations	254.40	280.28	162.00	696.68	458.59	738.47
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	254.40	280.28	162.00	696.68	458.59	738.47
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Traded Goods/Stock-in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	5.90	8.22	0.00	14.12	4.81	18.15
	d. Employee benefits expense	21.76	35.89	16.31	72.85	62.17	95.24
	e. Depreciation and Amortization expense	17.50	16.75	16.55	50.50	50.55	67.55
	f. Other Expenses	125.88	147.16	140.30	430.93	413.66	850.61
	Total Expenses	171.04	208.02	173.16	568.40	531.19	1,031.55
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	83.36	72.26	(11.17)	128.28	(72.61)	(293.08)
4	Other Income	18.41	14.76	25.37	57.44	74.67	83.93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	101.77	87.02	14.20	185.72	2.06	(209.15)
6	Finance Costs	0.08	1.25	-	1.34	0.52	0.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	101.69	85.77	14.20	184.38	1.54	(210.05)
8	Exceptional Items - Expenditure / (Income)	0.01	(0.00)	-	0.09	(1.15)	1.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	101.68	85.77	14.20	184.29	2.69	(211.05)
10	Tax Expense	35.70	29.42	2.65	63.34	(2.80)	26.10



For SAM INDUSTRIES LIMITED

Gmaheshwari
 Director/Authorized Signatory