

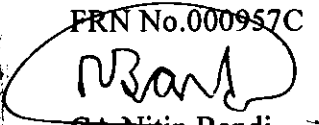


Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of SAM Industries Ltd. pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors
SAM Industries Ltd.
401, Dalamal Chambers, 4th Floor,
29, New Marine Lines,
Mumbai (M.H.) - 400 020

1. We have reviewed the accompanying statement of unaudited financial results of SAM Industries Ltd. ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Mehta & Company
Chartered Accountants
FRN No.000957C


CA Nitin Bandi
(Partner)
M.No.400394



Place: Indore
Dated: 14.08.2015

SAM INDUSTRIES LTD.

CIN : L15143MH1994PLC164344



Work : village Dakachiya, A.B. Road, Dist. Indore - 453771 (M.P.) INDIA
Phone : 0091-731- 4229333, 4229374 Fax : 0731-4229300

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.	PART - 1 Particulars	Unaudited			(Rs. In lacs)
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for previous year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income from Operations				
	a) Net Sales / Income from Operations	140.63	169.69	154.14	643.45
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	140.63	169.69	154.14	643.45
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Traded Goods/Stock-in Trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	2.33	6.05	1.24	13.19
	d. Employee benefits expense	22.97	28.90	27.10	100.11
	e. Depreciation and Amortisation expense	17.11	16.91	16.39	68.80
	f. Other Expenses	123.66	130.89	113.30	538.18
	Total Expenses	166.06	182.75	158.03	720.28
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(25.43)	(13.06)	(3.89)	(76.83)
4	Other Income	27.82	51.46	19.89	124.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	2.39	38.40	15.99	47.24
6	Finance Costs	0.04	0.17	0.07	0.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	2.35	38.23	15.92	46.73
8	Exceptional Items - Expenditure / (Income)	-	99.45	-	99.45
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	2.35	(61.22)	15.92	(52.72)
10	Tax Expense	(0.85)	32.18	5.60	45.13
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	3.20	(93.40)	10.32	(97.85)
12	Extraordinary items (Net of Tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	3.20	(93.40)	10.32	(97.85)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,108.85	1,108.85	1,108.85	1,108.85
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,931.46
16	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	0.03	(0.84)	0.09	(0.88)
	(b) Diluted	0.03	(0.84)	0.09	(0.88)
17	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	0.03	(0.84)	0.09	(0.88)
	(b) Diluted	0.03	(0.84)	0.09	(0.88)



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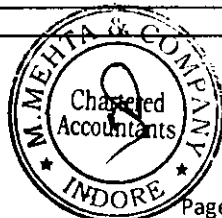
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PART - 2					
Sr. No.	Particulars	3 Months ended	3 Months ended	3 months ended	Year to date figures for
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	3,696,671	3,696,671	3,696,671	3,696,671
	- Percentage of Shareholding	33.34%	33.34%	33.34%	33.34%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non - Pledged / Encumbered				
	- Number of Shares	7,391,799	7,391,799	7,391,799	7,391,799
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	66.66%	66.66%	66.66%	66.66%

Particulars				3 months ended
				30.06.2015
B	Investor Complaints			
1	Pending at the beginning of the quarter			NIL
2	Received during the year			NIL
3	Disposed of during the quarter			NIL
4	Remaining unresolved at the end of the quarter			NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					(RS. IN LACS)
Sr. No.	Particulars	Unaudited			Audited
		3 Months ended	3 Months ended	3 months ended	Year to date figures for previous year
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Segment Revenue:				
A	Soya	-	6.59	-	6.61
B	Welding	117.34	120.84	144.05	534.33
C	Real estate	23.69	56.53	10.79	118.54
D	Investment	27.43	37.19	19.20	108.04
	Net Sales/ Income from Operations (TOTAL)	168.45	221.15	174.03	767.52
2	Segment Results				
	Profit before interest and tax from each segment				
A	Soya	(8.54)	(103.95)	(12.71)	(134.04)
B	Welding	(9.37)	(11.83)	15.59	(24.08)
C	Real estate	14.23	49.35	(0.04)	75.08
D	Investment	25.34	30.50	18.36	94.59
	Total	21.66	(35.93)	21.21	11.55

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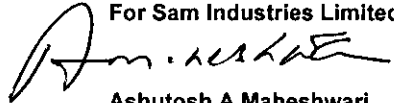
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	Less: (I) Interest	0.04	0.17	0.07	0.51
	ii) Other unallocable expenditure / (income) net	19.27	25.11	5.22	63.76
	Total Profit before Tax	2.35	(61.21)	15.92	(52.72)
3	Capital Employed (Segment Assets - Segment Liabilities)				
A	Soya				589.05
B	Welding				952.75
C	Real estate				198.30
D	Investment				2,462.43
	Total				4,202.53

Notes:

- 1 The above audited financial Results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2015.
- 2 The Statutory Auditors have carried out a Limited Review of the above Financial Results for the quarter ended on 30th June 2015.
- 3 Previous period figures have been regrouped, rearranged & reclassified wherever considered necessary to make them comparable with those of current period.
- 4 The manufacturing operations of Soya Division have been discontinued in the year 2013-14. However, the impact of certain administrative expenses and depreciation is still continuing in the said division.

Place : Indore
Dated : 14.08.2015


For Sam Industries Limited
Ashutosh A Maheshwari
Chairman

