

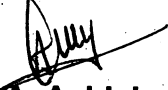
Limited Review Report

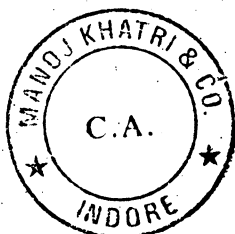
To,

Sam Industries Limited
(L70102MP1994PLC041416)
Village: Dakachiya, A. B. Road,
Tehsil: Sanwer,
Indore – 453771, Madhya Pradesh

1. We have reviewed the accompanying statement of unaudited financial results of **Sam Industries Limited** for the quarter ended **31st December 2018**, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to 'Review of interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide s less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 and Securities and Exchange Board of India (SEBI) circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manoj Khatri & Co .
Chartered Accountants
FRN No. 011546C


C. A. Ashish Jain
Partner
Membership Number:403161
Place: Indore
Date: 9th February 2019



SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Works & Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA

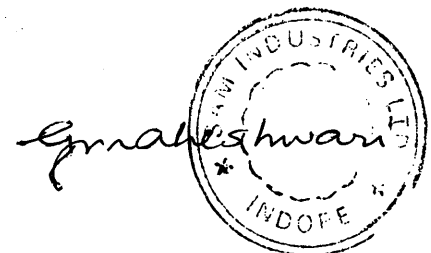
Phone : 0091-731-4229717, Fax : 0091-731-4229724

Website : www.sam-industries.com, email : secretarial@sam-industries.com

Statement of Unaudited Standalone Financial Results for the quarter & nine month ended 31st December 2018

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited			Unaudited		Audited
I	Income						
i	Revenue from Operations	275.33	228.67	357.24	738.71	882.57	1,159.93
ii	Other Income	11.00	7.60	31.11	42.19	95.49	95.22
	Total Revenue (I)	286.33	236.27	388.35	780.90	978.06	1,255.15
II	Expenses						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	5.89	2.33	6.24	11.02	22.07	28.11
d	Employee benefits expense	48.42	47.28	48.32	143.87	142.44	190.48
e	Finance costs	4.27	2.48	0.72	8.28	1.34	3.97
f	Depreciation and amortisation expense	9.61	10.01	9.62	29.65	28.65	40.88
g	Other expenses	142.31	220.16	188.11	536.79	534.96	780.14
	Total expenses (II)	210.51	282.25	253.01	729.61	729.46	1,043.58
III	Profit/(loss) before exceptional items and tax (I-II)	75.82	(45.98)	135.34	51.29	248.60	211.57
IV	Exceptional Items	(0.19)	0.02	-	(0.17)	-	-
V	Profit/ (loss) before tax(III-IV)	75.63	(45.97)	135.34	51.12	248.60	211.57
VI	Tax expense:						
	(1) Current tax	18.00	(1.50)	43.00	30.50	85.00	89.00
	(2) Deferred tax	(1.75)	(1.40)	0.29	(4.75)	(4.96)	(10.27)
VII	Profit/(loss) for the period (V-VI)	59.38	(43.07)	92.05	25.37	168.56	132.84
VIII	Other Comprehensive Income			0.05	-	0.15	-
IX	Total Comprehensive Income for the period (VII+VIII) Comprising Profit (Loss) and Other comprehensive Income for the period)	59.38	(43.07)	92.10	25.37	168.70	132.84
X	Paid-up equity share capital (Face value: Rs.10/- per share)	1,108.85	1,108.85	1,108.85	1,108.85	1,108.85	1,108.85
XI	Earnings per equity share						
	(1) Basic	0.54	(0.39)	0.83	0.23	1.52	1.20
	(2) Diluted	0.54	(0.39)	0.83	0.23	1.52	1.20



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Information about Operating Segments:

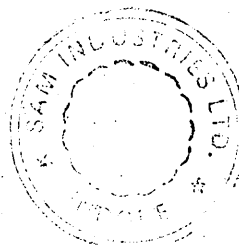
(Rs. In Lakhs)

Particular	Quarter ended			Nine Months ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited			Unaudited		Audited
1 Segment Revenue:						
A Welding	198.72	198.32	198.43	595.66	608.23	806.91
B Real estate	77.33	30.74	159.27	144.85	288.76	368.20
C Investment	10.28	7.21	30.65	40.39	81.08	80.04
D Unallocated	-	-	-	-	-	-
Total	286.33	236.27	388.35	780.90	978.06	1,255.15
Less: Inter Segment Revenue						
Net Sales/ Income from Operations (Total)	286.33	236.27	388.35	780.90	978.06	1,255.15
2 Segment Results						
(Profit)(+)/Loss (-) before interest and tax from each Segment						
A Welding	22.04	13.83	(1.15)	62.49	43.95	51.31
B Real estate	65.53	21.38	146.25	117.23	252.08	321.74
C Investment	30.24	(41.29)	31.32	(8.73)	68.05	(6.33)
D Unallocated	-	-	-	-	-	-
Total	117.81	(6.08)	176.42	170.99	364.08	366.72
Less: (i) Interest	4.29	2.47	0.72	8.29	1.34	3.97
ii) Other unallocable expenditure / (income) net off	37.88	37.42	40.36	111.57	114.14	151.18
iii) Un allocable Income	-	-	-	-	-	-
Total Profit before Tax	75.63	(45.97)	135.34	51.12	248.60	211.57
3 Capital Employed						
(Segment Assets)						
A Welding	2,142.21	2,117.81	2,063.03	2,142.21	2,063.03	2,129.92
B Real estate	322.74	299.42	352.64	322.74	352.64	305.57
C Investment	2,298.55	2,142.42	2,381.61	2,298.55	2,381.61	2,214.56
Total	4,763.50	4,559.65	4,797.28	4,763.50	4,797.28	4,650.05
4 Capital Employed						
(Segment Liabilities)						
A Welding	300.37	303.16	399.37	300.37	399.37	373.54
B Real estate	67.41	65.18	149.46	67.41	149.46	63.80
C Investment	177.55	30.78	16.65	177.55	16.65	14.97
Total	545.33	399.12	565.48	545.33	565.48	452.31
5 Capital Employed (Segment Assets - Segment Liabilities)						
A Welding	1,841.84	1,814.65	1,663.66	1,841.84	1,663.66	1,756.38
B Real estate	255.33	234.24	203.18	255.33	203.18	241.77
C Investment	2,121.00	2,111.64	2,364.96	2,121.00	2,364.96	2,199.59
Total	4,218.17	4,160.53	4,231.80	4,218.17	4,231.80	4,197.74

FOR SAM INDUSTRIES LIMITED

G. Maheshwari
GITANJALI A. MAHESHWARI
 WHOLE TIME DIRECTOR
 DIN: 00094596

Place: Indore
 Date: 09/02/2019



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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 February, 2019. The Auditors of the Company have carried out a 'Limited Review' of the result for the quarter ended 31 December 2018 only.
- 2 The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 3 The figures for the corresponding previous quarter have been restated / regrouped whenever necessary, to make them comparable.

Place: Indore
Date: 09/02/2019



FOR SAM INDUSTRIES LIMITED

Gitanjali A. Maheshwari
GITANJALI A. MAHESHWARI
WHOLE TIME DIRECTOR
DIN: 00094596