

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Works & Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA
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2nd June 2017

SIL/BM/Outcome /06/2017

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532005

Sub: Outcome of the Adjourned Board Meeting held on Friday, 2nd June, 2017.

Dear Sir,


This is to inform you that the meeting of the Board of Directors of the Company was held on 29th May, 2017 was adjourned & adjourned Board Meeting duly held on **Friday 2nd June, 2017 at 4:00 P.M.** at 16, B Builders Colony, Dhenu Market Road, Indore – 452003 Madhya Pradesh, had taken inter-alia, the following decisions:-

1. As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submit the followings:
 - 1.1 Audited Financial Results of the Company for the quarter and financial year ended March 31, 2017
 - 1.2 Statutory Auditor's Report for the Audited Financial Results for the quarter and the financial year ended March 31, 2017
 - 1.3 Declaration by the Company (for Audit Report with unmodified opinion) pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
2. The Board has approved the appointment of **Mr. Devraj Singh Badgara (DIN: 07429570)** as an Additional Independent Director on the Board with effect from 2nd June 2017.
 - The Board Meeting commenced at 4:00 P.M. and concluded 5:00 P.M.
 - You are requested to take above intimation on your record and acknowledge.

Thanking you.

Yours faithfully,

For Sam Industries Limited


Navin S. Patwa
Company Secretary



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SAM INDUSTRIES LTD.

We have audited the quarterly financial results of **SAM INDUSTRIES LTD.** for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For, **M. Mehta & Co.**
Chartered Accountants


CA Nitin Bandi
(Partner)
M. No. 400394



Place: Indore
Date: 02/06/2017